

## **Finance Committee**

### **Mission:**

The Finance Committee prepares and monitors the annual budget in consultation with the Director and various committees.

### **Activities:**

In addition to preparing and monitoring the annual budget for the IRP, the Committee maintains close contact with The New School Development Office for advice and input.

The Committee makes frequent reports to the Advisory Board summarizing the financial status of the IRP along with information regarding potential future challenges.

### **Committee Membership - Skills and Experience:**

Committee members should have a financial background, the ability to work with The New School staff and IRP committee chairs, and a willingness to prepare reports on findings to the Advisory Board and Director.

Experience working with the Development Committee is desirable.

### **Committee Selection Process:**

Positions are filled as needed. Committee members are chosen by the Committee Chairperson in consultation with the Committee members and the Director. Announcements of openings for Committee membership, along with instructions on how to apply, are posted in the IRP Observer and on the IRPZine.